

## **FISCAL NOTE**

TO: Chief Clerk of the Senate  
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 20, 1996

SUBJECT: **SB 3214 - HB 3219**

This bill, if enacted, will transfer the ownership of the ferry at Clifton from the Department of Transportation to Hardin County when the new bridge is completed and the county legislative body adopts a resolution to operate and maintain the ferry. TDOT is to provide assistance to the county for thirty (30) days.

The fiscal impact of this bill is estimated to result in the state foregoing revenues of \$125,000 which is the appraised value of the ferry and tug.

The fiscal impact is also estimated to increase local expenditures by \$220,968 per year for operating expenses of the ferry. State expenditures for operating the ferry will decrease by the same amount.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is written in a cursive, flowing style.

**SB 3214 - HB 3219**

James A. Davenport, Executive Director